



bridging 25 years of...

In 2018, climate-driven disasters hit home, hard. The extent and impact of 2018's fires dwarfed even those of 2017. Lives were lost and smoke filled the air for months. Major health and economic impacts will be felt for years. But, out of this devastation, there is hope.

2018 illustrated the reality of climate change like never before, spurring unprecedented action and commitment. The October IPCC report was blunt, underscoring the absolute necessity of significant action in the next few years. **Scientists warned that these are probably the most important years in our history if we are to preserve a livable, recognizable world.**

We have five to ten years to change our carbon emissions trajectory to prevent irreversible, cataclysmic changes by 2040. We have met extraordinary threats with extraordinary responses before. Responding to the threats of World War II, the US and allies made heroic, systemic changes to keep the world safe. *It is possible.*

We have a well-tested, powerful technology to help us: the original, clean, green technology of Nature, especially forests. The IPCC and the US National Academy of Sciences make it clear—reducing and reversing emissions by restoring and conserving forests and other lands is a necessity.

The regrowth of forests in the Americas resulted in the global cooling of the Little Ice Age. Imagine doing that intentionally: vibrant, resilient forests capturing carbon from sea to shining sea, cooling the planet. Our future and our forests' future are entwined.

At PFT, we are committed to meeting this global climate challenge. Join us!

SINCERELY,
LAURIE A. WAYBURN



advancing climate solutions

Reducing forest loss, **R**estoring forest carbon richness, and **R**eforesting former forests—our three “**Rs**”—are the building blocks of PFT’s work to combat climate change. While 2018 was in many ways a devastating year across the West Coast, we made significant progress on climate. Throughout the year, PFT provided extensive input that was incorporated into state-level plans, legislation, and action.

California began acting at a scale that approaches what’s needed, with the state investing more than \$1 billion over the next five years in restoring forest resilience and protecting forests. The Air Resources Board highlighted that the natural and working lands (NWL) sector would be key to achieving Governor Jerry Brown’s executive order to make the state carbon neutral. Key elements PFT championed in this effort include significantly increased investments to restore safer, more natural fire regimes as well as more efficient processes for forest restoration.

PFT led the effort to ensure a role for forests in the draft “cap and invest” carbon reduction legislation considered in Oregon in 2018. Working closely with legislative leaders and advisory groups, landowners, and NGO partners, we gained provisions that would reinvest twenty percent of the proceeds in natural and working lands. While the bill (SB 1070) was held in 2018, legislative leaders including Senator Michael Dembrow and Representative Ken Helm committed to developing a proposal for 2019 passage,

including a significant role for forests and other NWL. PFT will continue to work with key partners to advance meaningful legislation that reduces carbon and invests significantly in Oregon’s forests and forest communities in 2019.

PFT also encouraged regional collaboration by holding and presenting at a number of events, including at the Global Climate Action Summit. PFT’s event brought climate leaders from California, Oregon, and Washington together to discuss collaboration to mitigate climate change through forests. Thereafter, California and Washington signed an MOU to cooperate on climate action through forests; the province of British Columbia signed on in December, pledging to share information and work jointly to improve forest resilience and carbon richness.

In 2018, the California Climate Investments (CCI) program served as a powerful model of how states can leverage investments in forests for multi-benefit outcomes. Funded through the CCI, PFT partnered with Michigan-California Timber Company (MCTC) to permanently conserve the 5,006-acre Black Butte Working Forest, located near the iconic cinder cone between the cities of Weed and Mt. Shasta in Northern California. CAL FIRE invested more than \$5 million in this project because of its values for climate, fuels reduction, and the local economy, as well as for wildlife habitat.



saving wildlife habitat

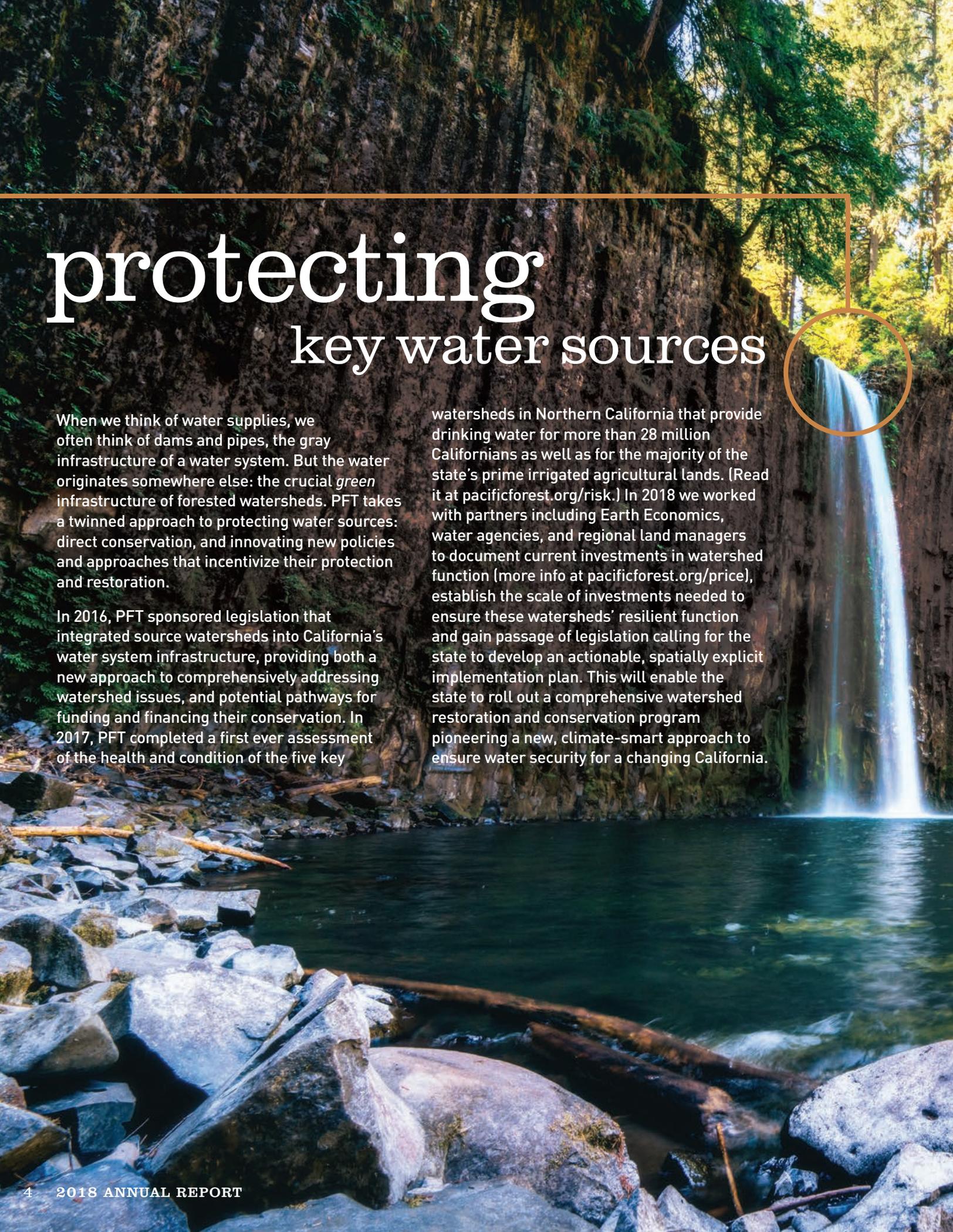
Our changing climate is increasing stressors on wildlife habitats and is forcing many species to move. Connecting and protecting habitats, restoring existing habitats, and building bridges to future habitats that will be safe havens for wildlife is vital to ensuring many species' survival. With easements at both McCloud Soda Springs and Black Butte completed in 2018, PFT now holds easements on more than 40,000 acres of land in the critical Mt. Shasta Headwaters area, linking habitat for many important and threatened species across hundreds of thousands of acres in the state's most critical climate change refugia.

The 1,346-acre McCloud Soda Springs Working Forest provides habitat for beavers, bears, willow flycatchers, northern goshawks, and redband trout. Conservation-minded landowner Schroll Timberlands purchased this land in 2015 to protect it from development and

keep it as a working forest. After more than a century in timber production, the rich, productive forest stands on this highly developable property will now be managed to restore their natural diversity and enhance habitat values, especially for wildlife that need older forests with big trees, large limbs, and furrowed bark or cavities perfect for bats and birds, among other creatures.

2018 saw major work in additional conservation projects for wildlife, including areas along the Garcia River in California with coho salmon spawning grounds, as well as well-developed mature forests offering spotted owl habitat. We continue building collaborations to extend habitat protection along the Siskiyou Crest in Oregon and building further wildlife connectivity and corridors in the Mt. Shasta Headwaters area.

Our first C. Searle Whitney Scholar, Emily Leung, did an assessment of bird species in 2018 as part of a comprehensive wildlife survey in our Van Eck Oregon Forest. We are grateful for Searle's enduring legacy of generosity for our work advancing natural forest management benefiting wildlife and sustaining rural communities.



protecting key water sources

When we think of water supplies, we often think of dams and pipes, the gray infrastructure of a water system. But the water originates somewhere else: the crucial *green* infrastructure of forested watersheds. PFT takes a twinned approach to protecting water sources: direct conservation, and innovating new policies and approaches that incentivize their protection and restoration.

In 2016, PFT sponsored legislation that integrated source watersheds into California's water system infrastructure, providing both a new approach to comprehensively addressing watershed issues, and potential pathways for funding and financing their conservation. In 2017, PFT completed a first ever assessment of the health and condition of the five key

watersheds in Northern California that provide drinking water for more than 28 million Californians as well as for the majority of the state's prime irrigated agricultural lands. (Read it at pacificforest.org/risk.) In 2018 we worked with partners including Earth Economics, water agencies, and regional land managers to document current investments in watershed function (more info at pacificforest.org/price), establish the scale of investments needed to ensure these watersheds' resilient function and gain passage of legislation calling for the state to develop an actionable, spatially explicit implementation plan. This will enable the state to roll out a comprehensive watershed restoration and conservation program pioneering a new, climate-smart approach to ensure water security for a changing California.



On the ground, the conservation projects PFT completed in 2018 will have a tangible effect on watershed function in these key source watersheds. Soda Spring and Boy Scout Springs are two large spring complexes at the McCloud Soda Springs property that feed the McCloud River. PFT is working alongside the beavers there to restore the rare wet meadows, the natural reservoirs that help regulate the amount of water flowing into forest creeks, preventing flooding in the spring and drought in the summer.

In a hotter, drier world, forest watersheds need our help and we need theirs, to keep supplying our water. Drought, extreme wildfire, misguided management, and poorly maintained roads—as well as residential and other building in key watersheds—threaten our source springs.

We're building support in both the public and private sectors to leverage new investments in the conservation of these crucial sources of water. As part of this, we've launched the Springs for Life ForestWater Alliance, a new partnership opportunity for companies committed to protecting and restoring these crucial water sources, benefitting communities, farmers, fish and wildlife. Find out more at springsforlife.net.

providing for the next 25 years

INDIVIDUALS

\$50,000+

Hugh Brady

Peter Hayes and Anna Hayes Levin

\$25,000–\$49,999

Anonymous
Judson Parsons

Susannah Schroll
Laney and Pasha Thornton

Gottfried and Janet Tittiger

Jan and Cynthia Van Eck

\$10,000–\$24,999

Truman Collins
Samuel and Skye Dakin
Robert and Suzi Given

Benjamin C. Hammett
Nancy Kittle

Nancy Nordhoff
Bob and Dorene Schiro

Glenn Smith and
Cherida Collins Smith
David and Katherine Thomson

\$2,500–\$9,999

Bob Barrett and Linda Atkinson
R. Stuart Bewley and
Donna Motluk
Rhonda Bennon

Henry and Glenda Corning
Susanna Dakin
Peter Goldman and
Martha Kongsgaard

Blair and Susan Hart
Ivan Samuels
Brent Samuels
Walter and Jeanne Sedgwick

Bruce and Karen Smith
Andrea and Don Tuttle
Elizabeth Ury

\$1,000–\$2,499

Anonymous
Ann Bartuska
Meredith Barrett
Constance Best
Iain Boltin
Terry Gamble Boyer
John and Patty Brissenden
Allan and Marilyn Brown

Donald Campbell
Wesley and Cindy Chesbro
Terry and Barbara Collins
Peter Davis
Barbara Daugherty
Sandy and Cathy Dean
Laura and John Fisher
Jerry and Phyllis Franklin

John Fullerton
Allison Geballe
Jared Gerstein
David Hartwell and
Elizabeth DeBaut
Colin and Martha Moseley
Jonathan Nimer and Alicia Torre
Sean O'Day

William and Julie Parish
Cynthia Sears
Tania Stepanian
Shoaib Tareen and Cathy Filgas
Harry and Charlotte Turner
Dean L. Urban
Laurie A. Wayburn

\$500–\$999

Michael and Jeanne Adams
Gordon Anthon
Nancy Budge
Peter and Meredith Dunn
Anthony and Mari Fouracre
J. Patrick Finerty
Lorraine Gallard
Sandy Gibson
Danny Hagans

Jill Harris
Edward and Patricia Hickey O'Brien
Jerre A. Hitz
Rich Klug
Chris Larson
Drew Maran
George and Myrta Matula
Ted Mazzone and Randy Wittorp
Lindsay McCrum

Todd McMahon
Osha Meserve
Lisa Micheli
Deborah Moskowitz
Paula Phillips
Karl and Elizabeth Ronn
Gary C. Rynearson
Russell Shay and Debbie Sease

Brian Shillinglaw
Rick Sohn
Beverly Spector and
Kenneth Lipson
Frances Spivy-Weber
Polly Springhorn
John and Sanna Thomas
Ed and Jeanette Ueber

\$250–\$499

Sara Barth
Don Beaty
Sally Bingham
David and Cheryl Bogart
Anna Boyer

Susan Jane Brown
Lisa Cashdan and Peter Stein
William Chambers
Bob Coats
Theodore and Cynthia Colebrook

Fran Collier
Megan Colwell
Ashley Conrad-Saydah
Terry Dickey
Phil Detrich

Rhianna Dutra
Paul and Anne Ehrlich
Daniel Flanagan
Jameson French
Michael Gandy

Our work relies on the generous support of individuals, foundations, and corporations. Your help allows the Pacific Forest Trust to ensure water security, provide homes for wildlife, boost the rural economy with wood and jobs, and remove CO₂ from the atmosphere for generations.

For more information, visit www.pacificforest.org/support-pft or call us at 415-561-0700 ext. 11.

\$250-\$499 (continued)

Deborah Garcia
Robert Hrubes
Annabelle Ison
Stephen Levesque
Danielle Lindler
O.H. Perry Lloyd
Eve Masonek

Jim and Lisa Nicol
Daniel and Megan Nye
Kathy O'Leary
George Peyton, Jr.
James Rinehart
Erik Ringelberg
Jeff Romm

Sean Ross
Jean F. Schulz
Logan Gabriel Secord
Larry Sheingold
Stephen Smith
Connie Stewart

Laurie Tippin
Nancy Tompkins
Timothy Walters
Megan Wargo
Mariquita West, M.D.
Paula Westdahl

FOUNDATION SUPPORT

Anonymous
Bella Vista Foundation
Bewley Motluk Charitable Foundation
Clif Bar Family Foundation
Mary A. Crocker Trust
The Endurance Fund
Fidelity Charitable Gift Fund
The Fullerton Family Foundation, Inc.

Given Family Foundation Fund of the Oregon Community Foundation
Ned and Sis Hayes Family Fund of the Oregon Community Foundation
The Island Foundation
George Frederick Jewett Foundation

Kongsgaard-Goldman Fund at Seattle Foundation
Laird Norton Family Foundation
Land Trust Alliance
March Conservation Fund
Elizabeth G. Maughan Charitable Foundation
Open Door Foundation
Prairie Foundation

The San Francisco Foundation
The Springcreek Foundation
The Laney Thornton Foundation
The Tides Foundation
US Endowment for Forestry and Communities, Inc.
Vermont Community Foundation
Weeden Foundation
Wiancko Charitable Foundation

CORPORATE GIVING

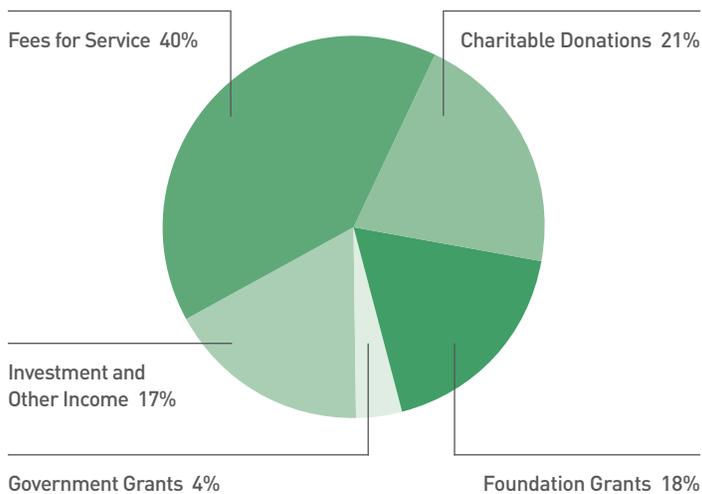
Amazon Smile
BBW & Associates
Blue Source LLC
Bordeaux Wealth Advisors
Bunker & Company
Campbell Global LLC
The Collins Companies

Credo
Crystal Geyser Water Company
The Forestland Group, Inc.
Green Diamond Resource Company
Hancock Forest Management
Harney & Sons Tea Company

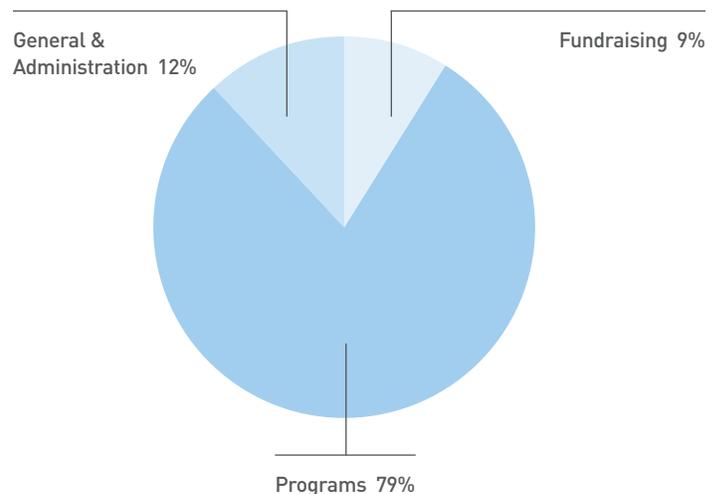
Jefferson Resource Company, Inc.
Laird Norton Company LLC
The Lyme Timber Company
Mendocino Redwood Company
Michigan California Timber Company
Natural Resources Defense Council

Okie Red River Forests LLC
Port Blakely Tree Farms LP
Red River Forests LLC
SCS Global Services
VanEck
W.M. Beaty and Associates, Inc.

SOURCES OF FUNDS



USES OF FUNDS





PACIFIC FOREST TRUST

1001-A O'Reilly Avenue, San Francisco, CA 94129

www.pacificforest.org

Pacific Forest Trust, a 501(c)(3) nonprofit, is a think-and-do-tank of scientists, forest managers, conservationists, policy wonks, and outdoor enthusiasts that—working with many diverse partners—is building a new model for conservation and commerce. Our work over the last 25 years has had one aim: keep working forests working for all the benefits they provide.

BOARD OF DIRECTORS 2018–19

Ivan Samuels, Chair

Laurie A. Wayburn, Co-founder, Co-CEO,
and President

Constance Best, Co-founder and Co-CEO

The Honorable Wesley Chesbro, Vice Chair

Robert Barrett, J.D., Secretary

Stuart Bewley, Treasurer

Linda S. Adams (through 2018)

Ann M. Bartuska, Ph.D.

The Reverend Canon Sally G. Bingham

Susan Jane Brown

Jerry Franklin, Ph.D.

Zuretti “Zuey” Goosby
(through 2018)

Susan Hart (through 2018)

Margaret D. Lowman, Ph.D.
(through 2018)

Connie Stewart

Gottfried Tittiger

Andrea Tuttle, Ph.D.

Dean Urban, Ph.D.

Erik Wohlgemuth



...growing

2018 was an exciting year for PFT's work in Oregon, expanding our programs and opening our Portland office. With the generous support of the Advancing Conservation Excellence (ACE) program of the Land Trust Alliance and the Ned and Sis Hayes Family Fund, among others, PFT was able to significantly increase its work advancing climate policy, working forests conservation, and diversification of a sustainable forest economy.